

P *PREFER* **PRIVATE HOSPITALS** *OR* **H** *HIGHER-CLASS* **WARDS IN PUBLIC** **HOSPITALS?**



Health insurance plans like Integrated Shield Plans (IP) and riders can offer additional coverage beyond what MediShield Life provides.

Learn what they cover and how they work.



MINISTRY OF HEALTH
SINGAPORE

WHAT ARE INTEGRATED SHIELD PLANS (IPs)?



- ✓ Provide additional coverage beyond MediShield Life to offset bills for large private hospitalisation stays or selected outpatient treatments
- ✓ Cover higher-class wards (Class A/B1), private hospitals, and if you want to choose your doctor in outpatient clinics
- ✓ Designed with co-payment by individuals to encourage prudent use
- ✓ Premiums can be paid from MediSave, subject to limits



WHAT ABOUT RIDERS?

- ✓ Riders are further add-ons to IPs meant to reduce out-of-pocket payment
- ✓ They may cover additional benefits but premiums may be significantly higher
- ✓ Premiums can only be paid by cash



IP AND RIDER PREMIUMS: WHAT TO KNOW

IPs and riders are similar to term insurance plans:



Premiums paid provide coverage for one policy year at a time



They do not accumulate as a savings plan



No matter when you buy them, premiums increase with age. Your premiums can also be repriced, and your coverage may also be adjusted with claims experience each year



IPs and riders are useful for those who prefer private care – but not everyone needs them.

While riders provide additional coverage, they often cost more. Choose coverage that fits your needs and budget. Consult your financial advisor today to understand your options.

